

M P Vora Shares & Securities Pvt. Ltd

Policy for Client Code Modification

(Applicable for all exchange/segment)

On Line Modification:

- Genuine punching errors in client codes while placing orders shall be allowed to be modified.
- Client code modification facilities shall be disabled from all the dealer terminals.
- Client code modification shall be carried out only from H.O. only at surveillance desk by Mr. Subhash V Khanvilkar and/or Mr. Darshan Gandhi under the intimation to any of the directors.
- While carrying out code modification, genuineness of the punching errors shall be verified against corroborative circumstantial evidences like similarities of codes, trades in immediately preceding codes, square off trades without holdings or position or any such other evidences shall have to be taken into account.
- Complete records of daily online trade modifications shall be maintained.
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Off Line back office modification:

- Genuine punching errors in client code, if detected after the end of post closing sessions the errors would be rectified by reversal trade in next trading session and the rate differences shall be set off by passing a JV entry in the ledgers of affected clients.
- For F&O and CDS segment, as far as possible, the errors would be rectified by reversal trade in next trading session and the rate differences shall be set off by passing a JV entry in the ledgers of affected clients.
- For Cash segment any such errors would be rectified after verifying genuineness.
- Any such back office client code modification shall be carried out by Mr. Subhash V Khanvilkar who is in charges of back office processing.
- A register containing required details shall be maintained for all such modifications. Concerned dealer/sub-broker shall enter the required details and sign in the register which shall be approved by counter signature of any of the directors.